



# Peak Protection

FROM A NAME YOU KNOW AND TRUST

## Time Warner, Inc.

Employee Group Universal Life (GUL), Spouse/ Domestic Partner Group Universal Life,  
Adult Child Group Universal Life and Dependent Term Life Insurance

Issued by The Prudential Insurance Company of America

### Eligibility to Participate

All full time employees are eligible to participate.

**Note:** Time Warner Cable Employees: All regular, union-free full-time or part-time active employee working at least 25 hours per week are eligible to participate in the GUL program

### Employee Group Universal Life

GUL offers you the opportunity to purchase affordable life insurance protection and build cash value by making additional contributions to a cash accumulation fund that earns tax-deferred interest at competitive rates. You can make those additional contributions either through payroll deductions or by lump sum deposits.

#### Face Amount of Insurance

You may enroll for a face amount of insurance up to ten times your covered compensation, rounded to the next higher \$1,000, not to exceed \$7,500,000, minus the Basic Term Life multiple. \*

**Note:** For Time Warner Cable Employees: Covered compensation is multiplied and then rounded to the next higher \$1,000.

#### Medical Evidence Requirements

Your current coverage amount will be continued. Coverage amounts exceeding the lesser of four times your covered compensation and \$1,500,000, combined with Basic Term Life, requires evidence of insurability satisfactory to The Prudential Insurance Company of America.

#### Life Event Changes

If you have a change in family status such as marriage, birth, or adoption, you may increase your face amount of insurance by 1 times your covered compensation without providing proof of good health satisfactory to Prudential. You must notify Prudential within 31 days of the qualifying event.

#### Cash Accumulation Fund<sup>1</sup>

In addition to regular payroll deductions, you may make lump sum contributions to the cash accumulation fund. The minimum lump sum contribution amount is \$100.

#### Loans<sup>1</sup>

You may take loans from your cash accumulation fund. The minimum loan is \$200 and the maximum loan is 90% of your available fund balance (minus any loans and loan interest and minus an amount equal to the next month's deduction). The loan interest charged is generally set at 2% above the interest being credited to your cash accumulation fund.

You cannot take more than one loan per calendar year, and you may not have more than one outstanding loan at any time.

#### Withdrawals<sup>1</sup>

You may make withdrawals from your cash accumulation fund. The minimum withdrawal is \$200 and the maximum withdrawal is the balance in your cash accumulation fund (minus any outstanding loan and loan interest).

#### Fund Charge

A 2% fund charge will be deducted from your total premium contribution (your cost of insurance plus any additional fund contributions).



<b>Accelerated Benefit Option<sup>2</sup></b>	<p>If you provide proof, satisfactory to Prudential that you are terminally ill with a life expectancy of six months or less, where allowable, you may elect to receive up to 50% of your GUL face amount of insurance, up to a maximum of \$250,000, while still living.</p> <p>(Certain conditions apply; please refer to your Certificate for details.) You may also receive up to 50% of your cash value (minus any outstanding loan and loan interest). The death benefit payable to your beneficiary will be reduced by any benefits paid under the Accelerated Benefit Option. This benefit is available once in your lifetime and is payable in a lump sum</p>
<b>Continuation of Coverage</b>	<p>You may continue your GUL insurance at group rates under the Continuation of Coverage if:</p> <ul style="list-style-type: none"> <li>• you leave Time Warner, Inc.;</li> <li>• Time Warner, Inc. ends its participation in the master contract;</li> <li>• Time Warner, Inc. ends all coverage for your class.</li> </ul> <p>Continuation of Coverage will begin on the first of the month following the date of notification of termination from you or Time Warner, Inc.. Portable rates will be 120% of the rate you had as an employee of Time Warner, Inc.. You will be direct billed and charged a \$3 administration fee by Prudential on a quarterly basis.</p>

**Spouse/ Domestic Partner Group Universal Life**

<b>Face Amount of Insurance</b>	<p>You may enroll your Spouse/ Domestic Partner for a face amount of insurance up to ten times the Employee's covered compensation, rounded to the next higher \$1,000, not to exceed \$7,500,000, minus the Basic Term Life multiple.</p>
<b>Medical Evidence Requirements</b>	<p>Your Spouse/ Domestic Partner's current coverage amount will be continued. Coverage amounts exceeding \$25,000, requires evidence of insurability satisfactory to The Prudential Insurance Company of America. If your Spouse/ Domestic Partner is confined for medical care or treatment at home or elsewhere, coverage will begin when confinement ends.</p>
<b>Continuation of Coverage</b>	<p>You may continue your Spouse/ Domestic Partner's GUL coverage provided that you choose to continue your own coverage under the Continuation of Coverage option. Please refer to "Continuation of Coverage" in the "Employee" section for more details.</p>
<b>Additional Plan Provisions</b>	<p>Spouse/ Domestic Partner GUL coverage has the same features as employee GUL coverage regarding the following plan provisions:</p> <ul style="list-style-type: none"> <li>• Cash Accumulation Fund<sup>1</sup></li> <li>• Withdrawals<sup>1</sup></li> <li>• Fund Charge</li> <li>• Loans<sup>1</sup></li> <li>• Accelerated Benefit Option<sup>2</sup></li> </ul>

<sup>1</sup> **Cash Accumulation Fund, Loans, and Withdrawals:** Please note, if your cash contribution exceeds certain limits and your GUL coverage becomes a Modified Endowment Contract (MEC), different tax rules and, in some cases, penalties apply for lifetime distributions such as loans, withdrawals, and assignments including distributions made in the two years prior to becoming a MEC. A MEC can result from premium payments or from a reduction in coverage (such as the purchase of paid-up life insurance). If this applies to you, Prudential will notify you in writing of your status and advise you of your current options (if any) and by when you must respond. Loans and withdrawals can reduce policy values and may have tax consequences. Prudential is not authorized to give tax advice. Please consult your tax advisor.

<sup>2</sup> **Accelerated Benefit Option Important Notice:** The acceleration of life insurance benefits offered under this certificate are intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986 (under IRC Section 101(g)). If the acceleration of life insurance benefits qualify for such favorable treatment, the benefits will be excludable from your income and not subject to Federal taxation. Tax laws relating to acceleration of life benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration of life insurance benefits that are excludable from income under Federal law.

### Adult Children Group Universal Life

**Coverage Amounts** Coverage is available for your adult children who are less than age 26 years of age and no longer a qualified dependent of an employee for \$5,000, \$10,000, \$15,000 or \$20,000.

Enrollment period is 31 days following attainment of child limiting age.

**Continuation of Coverage** You may continue your children's Adult Children Group Universal Life coverage provided that you choose to continue your own coverage. Please refer to "Continuation of Coverage" in the "Employee" section above for more details.

### Children Dependent Term Life

**Coverage Amounts** Coverage is available for your children from live birth to age 21, if a full-time student and wholly dependent on you for \$5,000, \$10,000, \$15,000 or \$20,000.

Evidence of insurability satisfactory to The Prudential Insurance Company of America is not required. If your dependent children are confined for medical care or treatment at home or elsewhere, coverage will begin when confinement ends.

**Continuation of Coverage** You may continue your children's Dependent Term Life coverage provided that you choose to continue your own coverage. Please refer to "Continuation of Coverage" in the "Employee" section above for more details.

Group Universal Life and Dependent Term Life coverages are issued by The Prudential Insurance Company of America, 751 Broad Street, Newark, NJ 07102. GUL Customer Service: 800-562-9874 and Life Claims: 1-800-524-0542. This is intended to be a summary of your benefits and does not include all plan provisions, exclusions, and limitations. A Booklet-Certificate, with complete plan information, including limitations and exclusions, will be provided. If there is a discrepancy between this document and the Booklet-Certificate issued by Prudential, the terms of the Booklet-Certificate will govern. Contract provisions may vary by state (Contract Series: 96945 and 83500). Prudential Financial is a registered service mark of The Prudential Insurance Company of America, Newark, NJ and its affiliates.